**INCORPORATION PROCESS AND SET-UP OF YOUR BUSINESS**

A. Classify your future company according to the classification criteria you know (economic sector, activity, size, ownership of capital, territorial scope ...)

b. Decide on a legal form for your future company and justify why you have chosen it.

**LEGAL FORM OF THE COMPANY**

**Identification of the company: CleanYourCity S.L.**

**Name or Registered Name: CleanYourCity S.L.**

**Legal aspects of incorporation: For profit organization.**

**Registered address: Paseo de la Castellana 113**

**Town and province: Madrid, Madrid, Spain**

**Corporate purpose / activity in which it is focused: Software Application Development. IT Sector.**

**Social capital: Relation with the state and townhall administration to implement the app.**

**List of partners: 1. Alberto Barral. 2. Juan Riquelme 3. Alejandro Marino**

**Liability for debts: Because we chosen the Limited Liability Company of successive formation our liability as partners is limited, so we will thus protect our personal assets.**

**Capital contributed by each partner (if it is an individual company, no): 100€;**

**List of workers who have been hired:**

**Explain the reasons that have led you to undertake alone or create a company with other people:**

**First, because the three people that create the app are software-developers, which provide several points of view in terms of the company development.**

**Second, we have more initial capital to create our company.**

**And third, because each of us will have 33.4% of the shares, if the company grow in the future, we can sell a part and make even more money.**

**Justify the legal form chosen for your company:**

**We have chosen Limited liability company of successive formation, because we are three partners and our initial shareholder equity is less than 3000€ and this form is perfect for small and medium-sized companies with a few partners, like our case.**

**Our tax system is Corporation tax that allows multiple deduction, a fixed rate is applied, which is generally 30% and 25%, the most beneficial for us.**

**Since we chose a Limited Liability Company of successive formation, we must follow a series of rules that ensure the growth of the company until it has covered the 3.000€**

**INCORPORATION PROCEDURES**

1. **Negative certification of company name requested at the Public Central Registry of Commerce. Our Name: CleanYourCity S.L., in our case the mark is not registered.**
2. **Deposit of an amount of money in the financial institution, requesting the bank a certification that the capital with which it is set up has been deposited in a bank account in the name of the company being incorporated.**
3. **In the tax office. Tax procedures, we will do it telematic fulfilling** **036 Model**

**START UP PROCEDURES (TAX OFFICE, SOCIAL SECURITY, LABOR ADMINISTRATION, LOCAL ADMINISTRATION, OTHER PROCEDURES)**

**Because our company is related to the IT sector, is not necessary to do procedure of specific character**

Since our legal form allow us to do online creation of our company, all the process is formalized to the DUE (Unique Electronic Document), and its done is done through the Entrepreneur Service Point (PAE).

<http://www.ipyme.org/es-ES/creaciondelaempresa/Paginas/TramitesAdministrativos.aspx>